

Summary

Order Reference: test | Report as of: 22-09-2023 | using Currency as EUR

Happiness Brussels

Tradestyle(s): -

ACTIVE SUBSIDIARY

Address: Steenkaai 42, 1800, Vilvoorde, Halle-Vilvoorde, Belgium
Phone: 0487 77 76 00
D-U-N-S: 76-318-3857
Registration Number: BE0876054114
In Portfolio: No

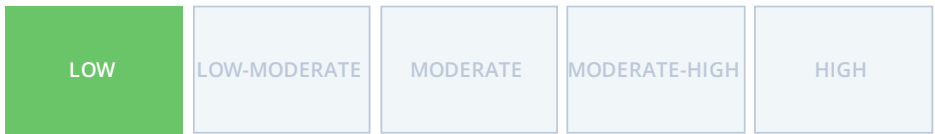
Failure Score	PAYDEX ®	Age of Business	Employees
97	80	18 years	59
(No change since last month)	(No change since last month)	2005 Year Started	

Company Profile

D-U-N-S 76-318-3857	Telephone 0487 77 76 00	Line of Business Advertising agencies
Legal Form Private Limited Company	Website www.happiness-brussels.c...	Named Principal Corrigan Communicatie
Date of Registration 02-09-2005	Email info@happiness-brussels.com	Annual Sales € 11,975,269 (In SingleUnits)
Registration Number BE0876054114		Age (Year Started) 18 years (2005)
Branch Unit Number 2149042027		
VAT Number BE0876054114		

Risk Assessment

Overall Business Risk



Maximum Credit Recommendation

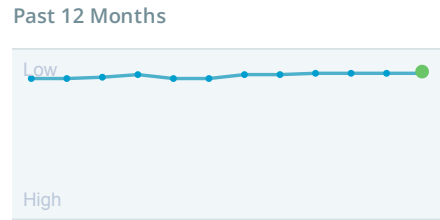
€ 177,500

Dun & Bradstreet Thinks...

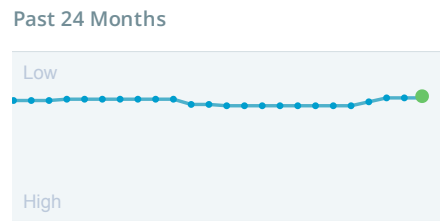
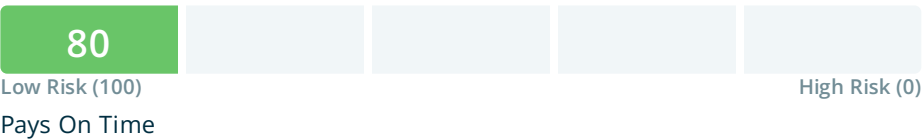
- Overall assessment of this organisation over the next 12 months: **VERY STABLE CONDITION**
- Based on the predicted risk of failure: **STRONG LIKELIHOOD OF CONTINUED OPERATIONS**
- Based on the trade data received by D&B for this company: **EXHIBITS ON TIME OR SLIGHTLY LATE PAYMENT BEHAVIOUR**

The recommended limit is based on a low risk of business failure.

Failure Score Formerly Financial Stress Score



PAYDEX ®



D&B Rating

Current Rating as of 21-09-2023

Financial Strength based on Net Worth

1A : € 1,000,000 to € 1,999,999 in Tangible Net Worth or Equity

This Company's Current Tangible Net Worth:
€ 1,179,860

Risk Indicator

1 : Minimum Risk

Trade Payments

Highest Past Due

€ 0

Highest Now Owing
€ 4,626

Total Trade Experiences
14

Largest High Credit
€ 10,929

Ownership

This company is a **Subsidiary**

Global Ultimate, Domestic Ultimate
[Cuypers Compagnie](#)
BELGIUM
D-U-N-S Number [37-227-9769](#)

Immediate Parent
[Happiness Europe](#)
BELGIUM
D-U-N-S Number [37-685-4381](#)
100% shareholding

Total Members in [Family Tree](#) - 6

Subsidiaries

1

People

Current Principals

3

New Appointments

1

Resignations

0

Closures

3

Financial Overview

Source: D&B

Balance Sheet Fiscal (individual) 31-12-2022











Amount (In Single Units)

Last 10 Years

Tangible Net Worth:


€ 1,179,860



Balance Sheet Fiscal (individual) 31-12-2022	Amount (In Single Units)	Last 10 Years
Total Current Assets:	€ 7,855,477	
Total Fixed Assets:	€ 416,810	
Total Assets:	€ 8,282,178	
Total Current Liabilities:	€ 6,437,464	
Working Capital:	€ 1,418,013	
Long Term Debt:	-	
Profit & Loss Fiscal (individual) 31-12-2022	Amount (In Single Units)	Last 10 Years
Sales / Turnover:	€ 11,975,269	
Gross Profit / (Loss):	€ 3,712,285	
Profit / (Loss) Before Taxes:	€ 368,061	
Employees:	59	
Key Business Ratios	Ratio for the Business	
Current Ratio:	1.11	
Quick Ratio:	1.11	
Current Liabilities / Net Worth (%):	601.52	
Sales / Net Working Capital:	15.79	

Country/Regional Insight

Belgium



Risk Category

LOW

MODERATE

HIGH

Low Risk

High Risk

New FDI screening regime will scrutinise investments from non-EU players; markets eager to understand the interpretation of national security/public order and strategic interest avenues.

Risk Assessment

D&B Risk Assessment	
Overall Business Risk	Maximum Credit Recommendation

LOW

LOW-MODERATE

MODERATE

MODERATE-HIGH

HIGH

€ 177,500

The recommended limit is based on a low risk of business failure.

Dun & Bradstreet Thinks...

- Overall assessment of this organisation over the next 12 months: **VERY STABLE CONDITION**
- Based on the predicted risk of failure: **STRONG LIKELIHOOD OF CONTINUED OPERATIONS**
- Based on the trade data received by D&B for this company: **EXHIBITS ON TIME OR SLIGHTLY LATE PAYMENT BEHAVIOUR**

Failure Score Formerly Financial Stress Score

97

Low Risk (100)

High Risk (1)

- On average this business pays its accounts within terms and shows a similar or better payment behaviour than 12 months ago.
- This business pays its accounts faster than the industry average.
- There are no Protested Bills registered.
- There are no Social Security Summons.
- This business has a positive Net Worth.
- The parent company has a positive Tangible Net Worth.
- This business has a long established trading history.
- This business operates in a lower risk sector within Belgium.
- This business has not changed address during the past 3 years.

Level of Risk

Low

Raw Score

1567

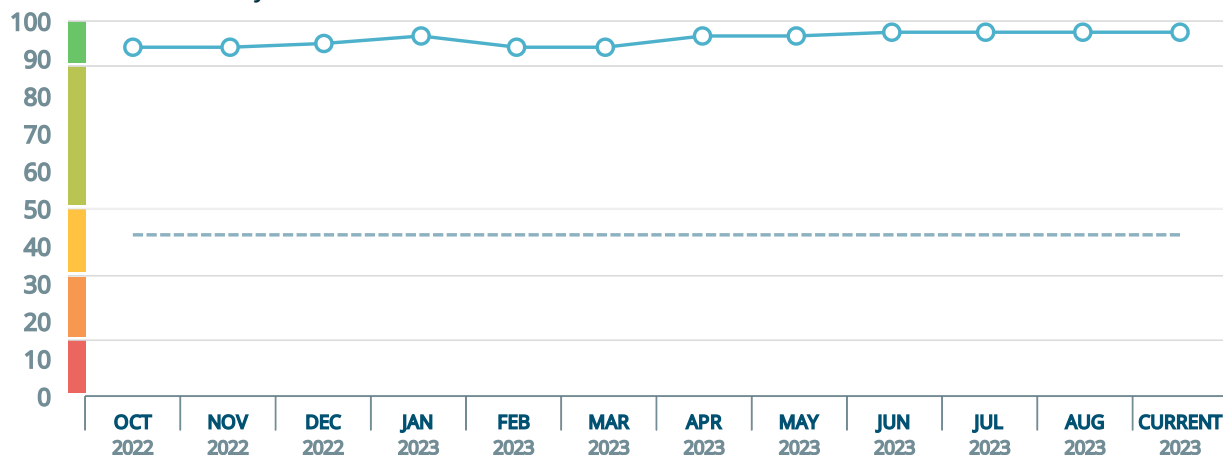
Probability of Failure

0.05%

Industry Average

1.02%

Business and Industry Trends

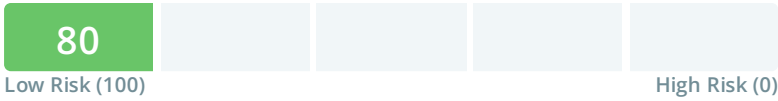


Failure Score



Industry Median ...



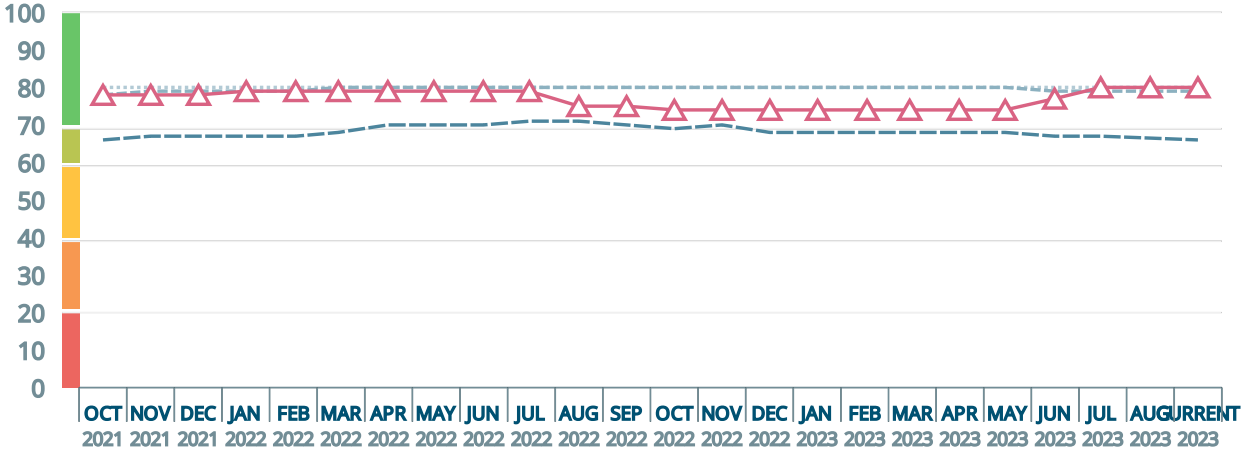


Risk of Slow Pay
Low

Payment behaviour
Pays on time:

Business and Industry Trends

73110000 - Advertising agency Businesses in the same industry - 1637



D&B Rating

Current Rating as of 21-09-2023

Financial Strength based on Net Worth

1A : € 1,000,000 to € 1,999,999 in Tangible Net Worth or Equity

Risk Indicator

1 : Minimum Risk

Trade Payments

Trade Payments Summary (Based on 24 months of data)

Overall Payment behaviour
0
Days Beyond Terms

% of Trade Within Terms
98%

Highest Past Due
€ 0

Highest Now Owing:
€ 4,626

Total Placed in Collections:
Largest High Credit:
-

Total Trade Experiences:
14

Largest High Credit:
€ 10,929

Average High Credit:
€ 2,512

Trade Credit Analysis



- Within Terms
- 1 - 30 Days Beyond Terms
- 31 - 60 Days Beyond Terms
- 61 - 90 Days Beyond Terms
- 91 - 120 Days Beyond Term
- 121 + Days Beyond Terms

2% of the Total Value reported as
Overdue

This company generally pays on
time and has a payment score of
80

Trade Payments By Credit Extended (Based on 12 months of data)

Range of Credit Extended (€)	Number of Payment Experiences	Total Value	% Within Terms	1 - 30 Da ys	31 - 60 Day s	61 - 90 Day s	91 - 120 Days	121 + Da ys
100,000 & over	-	-	-	-	-	-	-	-
50,000 - 99,999	-	-	-	-	-	-	-	-
15,000 - 49,999	-	-	-	-	-	-	-	-
5,000 - 14,999	2	€ 21,858	100	-	-	-	-	-
1,000 - 4,999	4	€ 9,974	100	-	-	-	-	-
Less than 1,000	8	€ 3,340	82.4	17.6	-	-	-	-

Legal Events

Insolvency	Fragmentation	Liquidation	Judicial Reorganisation
No	No	No	No

Special Events

11-04-2021

Herbenoeming als commissaris voor de boekjaren 2020, 2021 en 2022: Van Herck & Co Bedrijfsrevisoren BV.

Corporate Linkage

Members in the Tree	Subsidiaries of this Company	Branches of this Company
6	1	0

Ownership

This company is a **Subsidiary**

Global Ultimate, Domestic Ultimate

[Cuypers Compagnie](#)

BELGIUM

D-U-N-S Number [37-227-9769](#)

Immediate Parent

[Happiness Europe](#)

BELGIUM

D-U-N-S Number [37-685-4381](#)

100% shareholding

Total Members in [Family Tree](#) - 6

Subsidiaries

1

Company Profile

Company Overview

D-U-N-S

76-318-3857

Legal Form

Private Limited Company

Date of Registration

02-09-2005

Registration Number

BE0876054114

Branch Unit Number

Telephone

0487 77 76 00

Website

www.happiness-brussels.com

Email

info@happiness-brussels.com

Line of Business

Advertising agencies

Named Principal

Corrigan Communicatie

Annual Sales

€ 11,975,269 (In SingleUnits)

Age (Year Started)

18 years (2005)

2149042027

VAT Number

BE0876054114

Business Registration

Registered Name	Happiness Brussels
Legal Form	Private Limited Company
Date Started	02-09-2005
Registered Address	Steenkaai 42, 1800, Vilvoorde, Belgium
Registration Number	BE0876054114
Branch Unit Number	2149042027
VAT Number	BE0876054114
Subject to VAT-taxes	Yes
Registered Social Security Employer	Yes
Registered Trading Company	Yes
Legal Person Registry	Public Company with Legal Responsibility

DETAILS OF SHARE CAPITAL

Issued Capital	€ 40,000 as at 31-12-2019
Paid up Capital	€ 40,000 as at 31-12-2019
Contribution	€ 40,000 as at 31-12-2022
Contribution: Unavailable	€ 40,000 as at 31-12-2022

Employee History

Last 5 years including current year	2023	2022	2021	2020	2019
Employees according to balance sheet	-	59	43	45	47

Industry Codes

Activity	Code	Description
BL NACE 2008	73110	Advertising agencies
BL NACE 2008	70210	Advice agencies in regard to public relations and communication
BL Joint Committee Classification	200	Additional joint committee for the employees
D&B Standard Industry Code	73110000	Advertising agencies
D&B Standard Industry Code	87480300	Communications consulting

Activity	Code	Description
US SIC (1987)	7311	Advertising agency
US SIC (1987)	8748	Business consulting services

Principals

Current Principals	New Appointments	Resignations	Failure or Closure
3	1 (in the last 12 months)	0 (in the last 12 months)	3

TOP-FIVE-PRINCIPALS	
Van Herck & Co Bedrijfsrevisoren	23 Dec 2022 - Current
JDCI	13 Jul 2021 - Current
Corrigan Communicatie	02 Sep 2005 - Current
Leopold XIV En Liquidation	02 Sep 2005 - 22 Sep 2023
izme c/o BTW Scha1	02 Sep 2005 - 22 Sep 2023

CURRENT PRINCIPALS	
<div> <div> Van Herck & Co Bedrijfsrevisoren Commissioner </div> <div> <div>Date Appointed</div> <div>23-12-2022</div> </div> <div> <div>Address</div> <div>Herentalsebaan 645, 2160, Wommelgem</div> </div> <div> <div>Start Date</div> <div>05-04-1991 (Age - 32 Years)</div> </div> <div> <div>Registered Principal</div> </div> </div>	
<div> <div> JDCI Director, Legal Representative </div> <div> <div>Date Appointed</div> <div>13-07-2021</div> </div> <div> <div>Address</div> <div>Jordaenskaai 16, 2000, Antwerpen</div> </div> <div> <div>Start Date</div> <div>25-06-2020 (Age - 3 Years)</div> </div> <div> <div>Legal Representative</div> <div>Jan Dorssemont</div> </div> <div> <div>Registered Principal</div> <div>Jan Dorssemont</div> </div> </div>	

Other Associations

Happiness Europe 13 Jul 2021 - Current

Bliss Content 13 Jul 2021 - Current

Corrigan Communicatie

Legal Representative, Principal Manager

Date Appointed 02-09-2005

Address Van Putlei 38, 2018, Antwerpen

Start Date 14-06-1999 (Age - 24 Years)

Legal Representative Karin Corrigan

Registered Principal Karin Corrigan

Other Associations

The Happiness Company 25 Feb 2021 - Current

WE Love Happiness 19 Feb 2021 - Current

Homeyz 03 Apr 2017 - Current
Out of Business Favourable

Bliss Content 28 Sep 2009 - Current

Happiness Europe 17 Jan 2008 - Current

Bliss Interactive EU 16 Apr 2013 - 22 Sep 2023
Out of Business Favourable

PREVIOUS PRINCIPALS

Leopold XIV En Liquidation

Principal Manager

Date Appointed 02-09-2005

Address Louis Lepoutrelaan 46, 1050, Brussel

Start Date 02-09-2005 (Age - 18 Years)

Country of Birth Belgium

izme c/o BTW Scha1

Principal Manager

Date Appointed 02-09-2005

Address Kruidtuinlaan 50, 1000, Brussel

Start Date 02-09-2005 (Age - 18 Years)

Country of Birth Belgium

Wish

Principal Manager

Date Appointed	02-09-2005
Address	Halderbosstraat 121, 1653, Beersel
Start Date	29-09-1997 (Age - 26 Years)
Country of Birth	Belgium
Registered Principal	Dominique Marie Christiane Van Doormaal

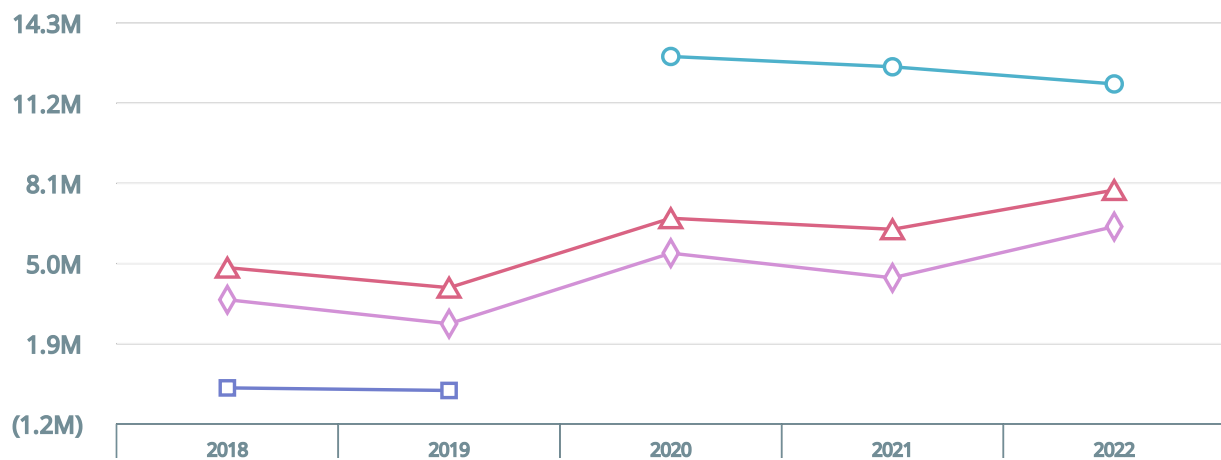
Financials

Overview

Source: D&B | Currency: All figures shown in EUR unless otherwise stated

Financial Statement Comparison

The values displayed below are for the subject company.



Total Current Lia...

Long Term Liabili...

Total Current Ass...

Turnover

	Individual 31-12-2022 In Single Units	Individual 31-12-2021 In Single Units	Individual 31-12-2020 In Single Units	Individual 31-12-2019 In Single Units	Individual 31-12-2018 In Single Units
Turnover	11,975,269	12,640,753	13,041,328	-	-
Gross Profit / (Loss)	3,712,285	2,854,623	3,322,426	3,244,872	2,627,410
Profit / (Loss) Before Taxes	368,061	166,241	477,867	674,935	507,592
Tangible Net Worth	1,179,860	1,655,478	1,578,790	1,286,216	880,518
Total Fixed Assets	416,810	469,048	576,416	558,413	576,665
Total Assets	8,282,178	6,813,515	7,347,812	4,634,584	5,430,973
Total Current Assets	7,855,477	6,331,615	6,760,773	4,065,689	4,842,752
Total Current Liabilities	6,437,464	4,447,237	5,406,694	2,665,060	3,599,280

	Individual 31-12-2022 In Single Units	Individual 31-12-2021 In Single Units	Individual 31-12-2020 In Single Units	Individual 31-12-2019 In Single Units	Individual 31-12-2018 In Single Units
Working Capital	1,418,013	1,884,377	1,354,079	1,400,629	1,243,472
Long Term Liabilities	-	-	-	75,834	175,850
Operating Cash Flow	440,281	245,474	470,609	584,402	454,389
Employees	59	43	45	47	39
Amounts Receivable from Directors	54,171	9,110	16,810	14,826	9,966
* = In Single Units					

Financial Notes / Opinions

Year	Unfavourable	Financial Notes / Opinions
2022	No	
2021	No	
2020	No	
2019	No	
2018	No	
2017	No	
2016	No	
2015	No	
2014	No	
2013	No	

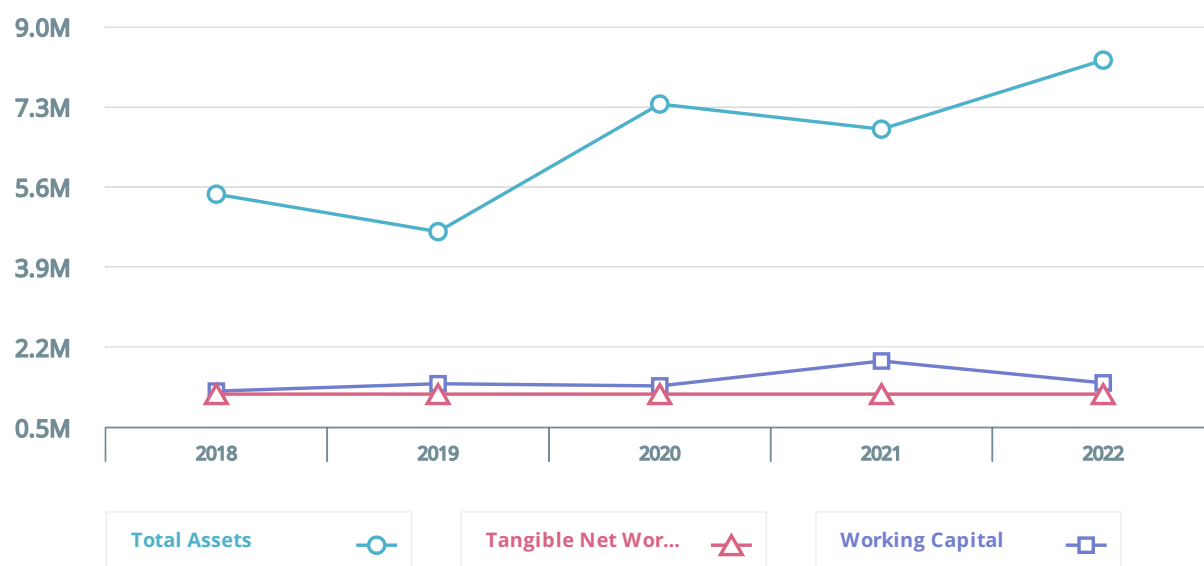
Balance Sheet

Source: D&B | Currency: All figures shown in EUR unless otherwise stated

Financial Statement Comparison

The values displayed below are for the subject company.

Annual



Assets	Code	Fiscal Individual Complete Scheme 31-12-2022 * 16-06-2023 ** 17-07-2023 In Single Units 12 Months	Fiscal Individual Complete Scheme 31-12-2021 * 17-06-2022 ** 15-07-2022 In Single Units 12 Months	Fiscal Individual Complete Scheme 31-12-2020 * 30-06-2021 ** 30-07-2021 In Single Units 12 Months	Fiscal Individual Short Scheme 31-12-2019 * 19-06-2020 ** 10-08-2020 In Single Units 12 Months	Fiscal Individual Short Scheme 31-12-2018 * 21-06-2019 ** 17-07-2019 In Single Units 12 Months
Fixed Assets	20/28	426,701	481,901	587,039	568,895	588,221
Fixed Assets (excl. Formation Expenses)	21/28	426,701	481,901	587,039	568,895	588,221
Intangible Assets	21	5,206	9,752	7,523	7,383	9,156
Tangible Assets	22/27	416,810	469,048	576,416	558,413	576,665
Land & Buildings	22	257,908	352,167	439,046	430,659	481,176
Plant, Machinery & Equipment	23	99,231	67,232	69,613	85,045	55,327
Furniture & Vehicles	24	26,988	16,966	23,073	42,709	40,163
Other Tangible Assets	26	-	-	-	-	-
Payments On Account & Assets In Construction	27	32,683	32,683	44,683	-	-
Financial Assets	28	4,685	3,100	3,100	3,100	2,400
Other Financial Assets	284/8	4,685	3,100	3,100	-	-
Other Investments Excluding Loans	285/8	4,685	3,100	3,100	-	-
Current Assets	29/58	7,855,477	6,331,615	6,760,773	4,065,689	4,842,752
Stocks & Work In Progress	3	-	-	-	-	-
Contracts In Progress	37	-	-	-	-	-
Short Term Debtors	40/41	6,297,735	4,278,202	4,485,803	3,266,598	4,379,764
Trade Debtors (Short Term)	40	5,147,542	4,265,881	4,467,538	3,250,510	4,369,198
Other Debtors (Short Term)	41	1,150,193	12,320	18,265	16,088	10,566
Investments	50/53	-	-	-	-	-
Cash At Bank & In Hand	54/58	1,412,878	1,917,353	2,120,934	587,410	288,339
Prepayments & Accrued Income	490/1	144,864	136,061	154,036	211,681	174,649

* = Date Approved at Annual General Meeting
 ** = Date Filed at National Bank of Belgium

Assets	Code	Fiscal Individual Complete Scheme 31-12-2022 * 16-06-2023 ** 17-07- 2023 In Single Units 12 Months	Fiscal Individual Complete Scheme 31-12-2021 * 17-06-2022 ** 15-07- 2022 In Single Units 12 Months	Fiscal Individual Complete Scheme 31-12-2020 * 30-06-2021 ** 30-07- 2021 In Single Units 12 Months	Fiscal Individual Short Scheme 31-12-2019 * 19-06-2020 ** 10-08- 2020 In Single Units 12 Months	Fiscal Individual Short Scheme 31-12-2018 * 21-06-2019 ** 17-07- 2019 In Single Units 12 Months
Total Assets	20/58	8,282,178	6,813,515	7,347,812	4,634,584	5,430,973
* = Date Approved at Annual General Meeting ** = Date Filed at National Bank of Belgium						
Liabilities						
Net Worth	10/15	1,185,066	1,665,230	1,586,313	1,293,599	889,674
Shareholders Contribution to Equity	10/11	40,000	40,000	40,000	-	-
Capital	10	-	-	-	40,000	40,000
Issued Capital	100	-	-	-	40,000	40,000
Unavailable Shareholders Contribution to Equity	111	40,000	40,000	40,000	-	-
Reserves	13	1,145,066	1,625,230	1,546,313	1,253,599	849,674
Reserves Not Available Including Legal and Statutory Reserves	130/1	4,000	4,000	4,000	-	-
Legal Reserves	130	-	-	-	4,000	4,000
Statutory Unavailable Reserves	1311	4,000	4,000	4,000	-	-
Available Reserves	133	1,141,066	1,621,230	1,542,313	1,249,599	845,674
Creditors	17/49	7,097,112	5,148,285	5,761,498	3,340,985	4,541,299
Creditors (Long Term)	17	-	-	-	75,834	175,850
Financial Debts (Long Term)	170/4	-	-	-	75,834	175,850
<i>Financial & Leasing Agreements (Long Term)</i>	172/3	-	-	-	75,834	175,850
Creditors (Short Term)	42/48	6,437,464	4,447,237	5,406,694	2,665,060	3,599,280
Current Portion Of Debts After One Year	42	-	-	75,834	100,016	98,777
Financial Debts (Short Term)	43	784,064	154,803	242,309	213,191	213,221
<i>Bank Loans (Short Term)</i>	430/8	784,064	154,803	116,729	87,627	87,672
<i>Other Loans (Short Term)</i>	439	-	-	125,581	125,565	125,548
Trade Creditors (Short Term)	44	4,990,717	3,891,976	4,608,021	1,858,619	2,471,849
<i>Suppliers (Short Term)</i>	440/4	4,990,717	3,891,976	4,608,021	1,858,619	2,471,849
Payments Received On Account (Short Term)	46	10,823	100	32,552	-	-
Taxes, Remuneration & Social Security	45	641,787	394,468	420,272	481,971	553,232
<i>Taxes</i>	450/3	359,266	170,228	187,736	261,678	386,213
<i>Remuneration & Social Security</i>	454/9	282,521	224,240	232,535	220,294	167,019
Other Creditors (Short Term)	47/48	10,073	5,890	27,706	11,263	262,202
Accruals & Deferred Income	492/3	659,648	701,048	354,804	600,091	766,169
TOTAL LIABILITIES	10/49	8,282,178	6,813,515	7,347,812	4,634,584	5,430,973

* = Date Approved at Annual General Meeting
** = Date Filed at National Bank of Belgium

Social Balance Sheet	Code	Fiscal Individual 31-12-2022 In Single Units	Fiscal Individual 31-12-2021 In Single Units	Fiscal Individual 31-12-2020 In Single Units	Fiscal Individual 31-12-2019 In Single Units	Fiscal Individual 31-12-2018 In Single Units
Full-Time Employees In The Personnel Register (Average)*	1001	47	41	45	41	35
Men	10011	26	21	23	-	-
Women	10012	21	20	22	-	-
Actual Working Hours By Full-Time Personnel*	1011	79,526	68,879	68,590	71,098	59,713
Men	10111	44,490	36,495	34,109	-	-
Women	10112	35,036	32,384	34,481	-	-
Charges For Full-Time Personnel	1021	2,872,886	2,359,719	2,428,883	2,216,838	1,776,049
Men	10211	1,607,207	1,250,279	1,207,855	-	-
Women	10212	1,265,680	1,109,441	1,221,028	-	-
Part-Time Employees In The Personnel Register (Average)*	1002	3	3	5	5	4
Men	10021	-	1	2	-	-
Women	10022	3	2	3	-	-
Actual Working Hours By Part-Time Personnel*	1012	3,432	3,742	6,081	5,774	5,601
Men	10121	-	1,031	2,540	-	-
Women	10122	3,432	2,711	3,541	-	-
Charges For Part-Time Personnel	1022	123,981	128,197	215,356	180,046	168,904
Men	10221	-	35,321	89,953	-	-
Women	10222	123,981	92,876	125,403	-	-
Total FTE Employees In Personnel Register*	1003	49	43	49	45	38
Men	10031	26	22	24	-	-
Women	10032	23	21	24	-	-
Total Actual Working Hours*	1013	82,958	72,621	74,671	76,872	65,314
Men	10131	44,490	37,526	36,649	-	-
Women	10132	38,468	35,095	38,022	-	-
Total Personnel Charges	1023	2,996,868	2,487,916	2,644,238	2,396,884	1,944,953
Men	10231	1,607,207	1,285,600	1,297,808	-	-
Women	10232	1,389,661	1,202,316	1,346,431	-	-
Total FTE Employees In Personnel Register (Preceding Period)*	1003P	-	-	45	38	36
Men	10031P	-	-	18	-	-
Women	10032P	-	-	27	-	-
Total Actual Working Hours (Preceding Period)*	1013P	-	-	76,872	65,314	60,055
Men	10131P	-	-	30,592	-	-
Women	10132P	-	-	46,280	-	-
Total Personnel Charges (Preceding Period)	1023P	-	-	2,372,884	1,944,953	1,859,189
Men	10231P	-	-	931,064	-	-

Social Balance Sheet	Code	Fiscal Individual 31-12-2022 In Single Units	Fiscal Individual 31-12-2021 In Single Units	Fiscal Individual 31-12-2020 In Single Units	Fiscal Individual 31-12-2019 In Single Units	Fiscal Individual 31-12-2018 In Single Units
Women	10232P	-	-	1,441,820	-	-
Full-Time In Personnel Register At Financial Closing Date*	1051	58	41	42	45	36
Full-Time On Unlimited Duration Contracts At Close Of Period*	1101	58	41	42	45	36
Full-Time Male Employees At End Of Financial Period*	1201	31	22	21	21	13
<i>Full Time Men: primary education*</i>	12001	5	5	7	6	8
<i>Full Time Men: higher non-university education*</i>	12021	19	11	9	13	5
<i>Full Time Men: higher university education*</i>	12031	7	6	5	2	-
Full-Time Female Employees At End Of Financial Period*	1211	27	19	21	24	23
<i>Full Time Women: primary education*</i>	12101	3	4	8	10	17
<i>Full Time Women: higher non-university education*</i>	12121	19	13	9	10	5
<i>Full Time Women: higher university education*</i>	12131	5	2	4	4	1
Full-Time Employees At Financial Closing Date*	1341	58	41	42	45	36
Part-Time Staff In Personnel Register At Financial Closing Date*	1052	3	4	4	4	4
Part-Time On Unlimited Duration Contracts At Close Of Period*	1102	2	4	4	4	4
Total Part-Time On Limited Duration Contracts At Close Of Period*	1112	1	-	-	-	-
Part-Time Male Employees At Financial Closing Date*	1202	-	1	1	1	1
<i>Men (Part-time): primary education*</i>	12002	-	-	-	1	-
<i>Men (Part-time): higher non-university education*</i>	12022	-	-	1	-	-
<i>Men (Part-time): higher university education*</i>	12032	-	1	-	-	1
Part-Time Female Personnel At Financial Closing Date*	1212	3	3	3	3	3
<i>Women (Part-time): primary education*</i>	12102	1	2	2	3	3
<i>Women (Part-time): higher non-university education*</i>	12122	2	-	1	-	-
<i>Women (Part-time): higher university education*</i>	12132	-	1	-	-	-
Part-Time Employees At Financial Closing Date*	1342	3	4	4	4	4
FTE In Personnel Register At Financial Closing Date*	1053	60	44	45	48	39
FTE's On Unlimited Duration Contracts At Close Of Period*	1103	59	44	45	48	39

Social Balance Sheet	Code	Fiscal Individual 31-12-2022 In Single Units	Fiscal Individual 31-12-2021 In Single Units	Fiscal Individual 31-12-2020 In Single Units	Fiscal Individual 31-12-2019 In Single Units	Fiscal Individual 31-12-2018 In Single Units
FTE's On Limited Duration Contracts At Close Of Period*	1113	0	-	-	-	-
FTE Male Employees At End Of Financial Period*	1203	31	23	22	22	14
<i>Men (Total in FTE): primary education*</i>	12003	5	5	7	7	8
<i>Men (Total in FTE): higher non-university education*</i>	12023	19	11	10	13	5
<i>Men (Total in FTE): higher university education*</i>	12033	7	7	5	2	1
FTE Female Employees At End Of Financial Period*	1213	29	21	23	26	25
<i>Women (Total in FTE): primary education*</i>	12103	4	6	10	12	19
<i>Women (Total in FTE): higher non-university education*</i>	12123	20	13	10	10	5
<i>Women (Total in FTE): higher university education*</i>	12133	5	3	4	4	1
FTE Employees At Financial Closing Date*	1343	60	44	45	48	39
New Full-Time Starters To Personnel Register During Period*	2051	31	26	16	30	22
Full-Time Contracts Of Unlimited Duration (Entrants)*	2101	31	24	16	-	-
Full-Time Employees On Contracts Of Limited Duration (Entrants)*	2111	-	2	-	-	-
New Part-Time Starters To Personnel Register During Period*	2052	2	1	3	-	1
Part-Time Contracts Of Unlimited Duration (Entrants)*	2102	1	1	3	-	-
Part-Time Employees On Contracts Of Limited Duration (Entrants)*	2112	1	-	-	-	-
Total FTE male starters with primary education	2053	32	27	18	30	23
Starters: FTE males with secondary education	2103	32	25	18	-	-
Starters: FTE males with higher non-university education	2113	0	2	-	-	-
Leavers On Full-Time Contracts Terminated During Period*	3051	15	26	21	19	20
Leavers In Period On Full-Time Contracts Of Unlimited Duration*	3101	15	24	21	-	-
Leavers In Period On Full-Time Contracts Of Limited Duration*	3111	-	2	-	-	-
Full-Time Leavers For Other Reason*	3431	15	26	21	-	-
Leavers On Part-Time Contracts Terminated During Period*	3052	2	2	1	2	1

Social Balance Sheet	Code	Fiscal Individual 31-12-2022 In Single Units	Fiscal Individual 31-12-2021 In Single Units	Fiscal Individual 31-12-2020 In Single Units	Fiscal Individual 31-12-2019 In Single Units	Fiscal Individual 31-12-2018 In Single Units
Leavers In Period On Part-Time Contracts Of Unlimited Duration*	3102	2	2	1	-	-
Part-Time Leavers For Other Reasons*	3432	2	2	1	-	-
FTE Leavers Whose Contracts Terminated During Period*	3053	16	28	22	21	21
Total FTE Leavers In Period On Contracts Of Unlimited Duration*	3103	16	26	22	-	-
Total FTE Leavers In Period On Contracts Of Limited Duration*	3113	-	2	-	-	-
FTE Leavers For Other Reasons*	3433	16	28	22	-	-
Male Employees On Training Initiatives At Employer's Expense*	5801	1	1	-	-	-
Female Employees On Training Initiatives At Employer's Expense*	5811	1	1	-	-	-
Employer Funded Training For Men (Hours)*	5802	2	2	-	-	-
Employer Funded Training For Women (Hours)*	5812	2	2	-	-	-
Employer Funded Training For Men (Financial Cost)	5803	508	448	-	-	-
which paid contributions and payments to public funds : Men	58032	508	448	-	-	-
Employer Funded Training For Women (Financial Cost)	5813	435	357	-	-	-
which paid contributions and payments to public funds : women	58132	435	357	-	-	-
Notes to Accounts	Code	Fiscal Individual 31-12-2022 In Single Units	Fiscal Individual 31-12-2021 In Single Units	Fiscal Individual 31-12-2020 In Single Units	Fiscal Individual 31-12-2019 In Single Units	Fiscal Individual 31-12-2018 In Single Units
Value Of Acquisitions At The Start Of The Year	8059P	-	-	-	188,481	188,481
Acquisitions & Fixed Assets	8029	-	-	-	11,074	-
Acquisition value: At the end of the year	8059	-	-	-	199,555	188,481
Depreciation & Similar Charges At The Start Of The Year	8129P	-	-	-	179,325	169,770
Movements for the year - Recorded	8079	-	-	-	12,847	9,556
Depreciation & Similar Charges At The End Of The Year	8129	-	-	-	192,172	179,325
Net value at the end of the year	21	-	-	-	7,383	9,156
Value Of Acquisitions At The Start Of The Year	8052P	-	-	199,555	-	-
Acquisitions & Fixed Assets	8022	-	5,190	8,448	-	-

Notes to Accounts	Code	Fiscal Individual 31-12-2022 In Single Units	Fiscal Individual 31-12-2021 In Single Units	Fiscal Individual 31-12-2020 In Single Units	Fiscal Individual 31-12-2019 In Single Units	Fiscal Individual 31-12-2018 In Single Units
Transfers Between Items	8042	-	-	(11,074)	-	-
Value Of Acquisitions At The End Of The Year	8052	202,119	202,120	196,930	-	-
Depreciation/Amounts Written Down: End Of Preceding Year	8122P	-	-	192,172	-	-
Charge For The Year	8072	4,546	2,960	926	-	-
Adjustments To Amounts Written Off	8082	-	-	3,691	-	-
Depreciation & Similar Charges At The End Of The Year	8122	196,913	192,367	189,407	-	-
Net Value At The End Of The Year	211	5,206	9,752	7,523	-	-
Value Of Acquisitions At The Start Of The Year	8199P	-	-	-	1,234,078	1,143,346
Movements for the year - Acquisitions & fixed assets	8169	-	-	-	125,377	90,732
Movements for the year - Sales & disposals	8179	-	-	-	-	-
Movements for the year - Transferred from one item to another	8189	-	-	-	0	-
Acquisition value: At the end of the year	8199	-	-	-	1,359,455	1,234,078
Depreciation/Amounts written down: End of preceding year	8329P	-	-	-	657,413	525,683
Movements for the year - Recorded	8279	-	-	-	143,630	131,730
Movements for the year - Cancelled	8309	-	-	-	-	-
Depreciation/Amounts written down: At the end of the year	8329	-	-	-	801,043	657,413
Net value at the end of the year	22/27	-	-	-	558,413	576,665
Value Of Acquisitions At The Start Of The Year	8191P	-	-	705,575	-	-
Acquisitions & Fixed Assets	8161	-	7,830	97,713	-	-
Value Of Acquisitions At The End Of The Year	8191	811,119	811,118	803,288	-	-
Depreciation/Amounts Written Down: End Of Preceding Year	8321P	-	-	274,916	-	-
Charge For The Year	8271	94,259	94,710	89,326	-	-
Depreciation & Similar Charges At The End Of The Year	8321	553,211	458,952	364,242	-	-
Net Value At The End Of The Year	22	257,908	352,167	439,046	-	-
Value Of Acquisitions At The Start Of The Year	8192P	-	-	465,349	-	-
Acquisitions & Fixed Assets	8162	73,926	43,748	25,368	-	-
Value Of Acquisitions At The End Of The Year	8192	608,390	534,464	490,716	-	-

Notes to Accounts	Code	Fiscal Individual 31-12-2022 In Single Units	Fiscal Individual 31-12-2021 In Single Units	Fiscal Individual 31-12-2020 In Single Units	Fiscal Individual 31-12-2019 In Single Units	Fiscal Individual 31-12-2018 In Single Units
Depreciation/Amounts Written Down: End Of Preceding Year	8322P	-	-	380,304	-	-
Charge For The Year	8272	41,927	46,129	40,799	-	-
Depreciation & Similar Charges At The End Of The Year	8322	509,159	467,232	421,103	-	-
Net Value At The End Of The Year	23	99,231	67,232	69,613	-	-
Value Of Acquisitions At The Start Of The Year	8193P	-	-	188,531	-	-
Acquisitions & Fixed Assets	8163	19,735	4,651	-	-	-
Value Of Acquisitions At The End Of The Year	8193	212,917	193,183	188,531	-	-
Depreciation/Amounts Written Down: End Of Preceding Year	8323P	-	-	145,823	-	-
Charge For The Year	8273	9,713	10,758	19,636	-	-
Depreciation & Similar Charges At The End Of The Year	8323	185,929	176,216	165,458	-	-
Net Value At The End Of The Year	24	26,988	16,966	23,073	-	-
Acquisitions & Fixed Assets	8166	-	-	33,609	-	-
Transfers Between Items	8186	-	-	11,074	-	-
Value Of Acquisitions At The End Of The Year	8196	44,683	44,683	44,683	-	-
Charge For The Year	8276	-	12,000	-	-	-
Depreciation & Similar Charges At The End Of The Year	8326	12,000	12,000	-	-	-
Net Value At The End Of The Year	27	32,683	32,683	44,683	-	-
Acquisition value: At the end of the preceding year	8395P	-	-	-	4,400	4,400
Movements for the year - Acquisitions	8365	-	-	-	700	-
Acquisition value: At the end of the year	8395	-	-	-	5,100	4,400
Amounts written down: At the end of the preceding year	8525P	-	-	-	2,000	2,000
Movements for the year - Acquisitions from third parties	8495	-	-	-	-	-
Amounts written down: At the end of the year	8525	-	-	-	2,000	2,000
Net value at the end of the year	28	-	-	-	3,100	2,400
Net Book Value At The End Of The Preceding Year	285/8P	-	-	3,100	-	-
Additions	8583	1,586	-	-	-	-
Net Value At The End Of The Year	285/8	4,685	3,100	3,100	-	-
Issued Capital At The Start Of The Year	100P	-	-	-	40,000	40,000

Notes to Accounts	Code	Fiscal Individual 31-12-2022 In Single Units	Fiscal Individual 31-12-2021 In Single Units	Fiscal Individual 31-12-2020 In Single Units	Fiscal Individual 31-12-2019 In Single Units	Fiscal Individual 31-12-2018 In Single Units
Issued Capital At The End Of The Year*	100	-	-	-	-	-
Number Of Registered Shares	8702	-	-	400	-	-
Number Of Shares Issued Not Representing Capital	8761	400	400	400	-	-
Number Of Voting Rights On Issued Shares Excluded From Capital	8762	400	400	400	-	-
Financial Long Term Debts Payable In The Year	8801	-	-	75,834	-	-
Financial Institutions	8841	-	-	75,834	-	-
Total Long Term Debts Payable In The Year	42	-	-	75,834	100,016	98,777
Total Debts Payable Between 1 & 5 Years	8912	-	-	-	75,834	175,850
Financial Debts Guaranteed On The Company's Assets	8922	758,471	129,213	75,834	-	-
Financial Institutions	8962	758,471	129,213	75,834	-	-
Total debts guaranteed by real guarantees given or irrevocably promised on the assets of the company	9062	758,471	129,213	75,834	-	-
Amounts Not Due To Taxes*	9073	321,029	132,907	159,084	-	-
Estimated Tax Liability*	450	38,237	37,321	28,652	-	-
Other Amounts Payable For Remuneration & Social Security	9077	282,521	224,240	232,535	-	-
Tot Number Employ. At Closing Date Recorded In Personn.Register	9086	61	45	46	-	-
Average Number Of Employees As Full Time Equivalents	9087	49	43	49	45	38
Number Actual Working Hours Employ.Recorded In Personn. Register	9088	82,958	72,621	74,672	-	-
Remuneration & Direct Social Benefits	620	2,005,310	1,744,693	1,808,140	-	-
Employer's Contribution For Social Security	621	490,809	424,593	450,896	-	-
Employer's Premium For Extra Statutory Insurance	622	41,791	36,471	37,879	-	-
Other Personnel Charges	623	458,958	282,159	347,324	-	-
Amounts Written Off Of Trade Debtors	9112	70,000	-	14,400	-	-
Taxes On Operations	640	1,671	993	993	-	-
Other Operating Charges	641/8	-	-	297	-	-
Interest Credited For Assets	6503	-	-	-	-	-
Extraordinary Income	76	5,362	4,784	30,730	-	-
Non-recurring operating income	76A	5,362	4,284	30,730	-	-
Adjustments to exceptional amounts written off fixed assets	760	-	-	3,691	-	-

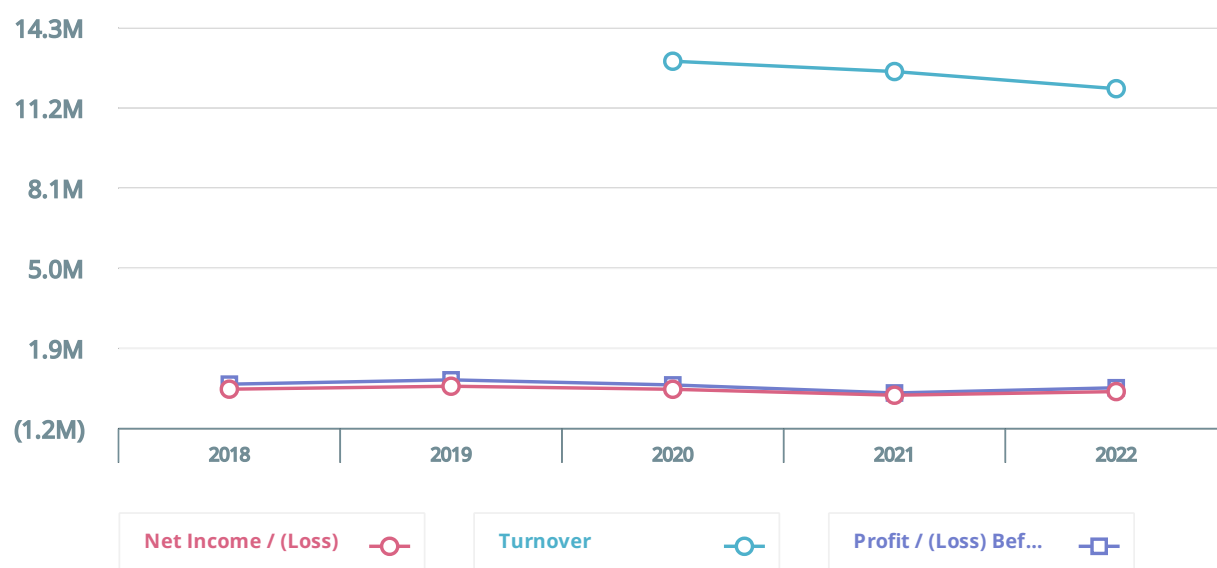
Notes to Accounts	Code	Fiscal Individual 31-12-2022 In Single Units	Fiscal Individual 31-12-2021 In Single Units	Fiscal Individual 31-12-2020 In Single Units	Fiscal Individual 31-12-2019 In Single Units	Fiscal Individual 31-12-2018 In Single Units
Other non-recurring operating income	764/8	5,362	4,284	27,039	-	-
Non-recurring Financial Income	76B	-	500	-	-	-
Other non-recurring financial income	769	-	500	-	-	-
Extraordinary Charges	66	37,500	16,284	27,039	-	-
Non-recurring operating charges	66A	-	12,000	-	-	-
Exceptional amounts written off fixed assets excl. fin. assets	660	-	12,000	-	-	-
Non-recurring Financial Charges	66B	37,500	4,284	27,039	-	-
Other non-recurring financial charges	668	37,500	4,284	27,039	-	-
Income Tax For The Current Year	9134	148,237	87,324	168,653	-	-
Tax & Deferred Tax Due Or Paid	9135	110,000	50,003	140,001	-	-
Estimated Additional Charges For Income Tax	9137	38,237	37,321	28,652	-	-
VAT, Turnover, Tax & Special Tax Charged To The Company	9145	1,619,444	2,168,398	1,971,498	-	-
VAT, Turnover, Tax & Special Tax Charged By The Company	9146	2,549,694	2,759,103	2,718,663	-	-
Amounts Held For Third Parties For Deferred Tax On Payroll	9147	452,229	411,284	388,103	-	-
Amounts Held For Third Parties For Deferred Tax On Investments	9148	924	3,438	4,498	-	-
Amounts Receivable	9291	2,969,615	1,097,851	366,436	-	-
Within One Year	9311	2,969,615	1,097,851	366,436	-	-
Amounts Payable	9351	4,178,329	3,184,533	555,849	-	-
Within One Year	9371	4,178,329	3,184,533	555,849	-	-
Amounts receivable from directors	9500	54,171	9,110	16,810	14,826	9,966
Remunerations commissary	9505	7,205	6,815	6,270	-	-
Shareholders Cash Contribution to Equity	8790	40,000	40,000	40,000	-	-
Pledge on the trading fund: Maximum amount for which the debt is guaranteed and for which registration is made	91711	700,000	700,000	-	-	-
Pledge on other assets or irrevocable mandates to pledge other assets: book value of the encumbered assets	91811	-	-	439,046	-	-
Pledge on other assets or irrevocable mandates to pledge other assets: Maximum amount for which the debt is guaranteed	91821	-	-	75,834	-	-

Profit And Loss Accounts

Source: D&B | Currency: All figures shown in EUR unless otherwise stated

Financial Statement Comparison

The values displayed below are for the subject company.



	Code	Fiscal Individual 31-12-2022 In Single Units	Fiscal Individual 31-12-2021 In Single Units	Fiscal Individual 31-12-2020 In Single Units	Fiscal Individual 31-12-2019 In Single Units	Fiscal Individual 31-12-2018 In Single Units
Operating Income	70/76A	11,997,493	12,649,576	13,074,417	-	-
Gross Operating Margin	9900	-	-	-	3,244,871	2,627,410
Turnover	70	11,975,269	12,640,753	13,041,328	-	-
Other Operating Income	74	16,862	4,539	2,359	-	-
Non-recurring operating income	76A	5,362	4,283	30,730	-	-
Operating Charges	60/66A	11,481,968	12,441,596	12,529,517	-	-
Raw Materials, Consumables	60	6,146,729	7,907,045	8,165,334	-	-
Purchases	600/8	6,146,729	7,907,045	8,165,334	-	-
Services & Other Goods	61	2,116,255	1,879,084	1,553,567	-	-
Staff Costs	62	2,996,868	2,487,916	2,644,238	2,372,883	1,944,952
Depreciation - Written Off Fixed Assets Excl. Financial Assets	630	150,445	154,557	150,686	156,476	141,285
Amounts Written Off Current Assets	631/4	70,000	-	14,400	-	-
Other Operating Charges	640/8	1,671	993	1,290	1,224	1,421
Non-recurring operating charges	66A	-	12,000	-	-	-
Operating Profit (Loss)	9901	515,525	207,979	544,900	714,286	539,751
Financial Income	75/76B	885	5,021	1,579	1,565	2,331
Financial Income	75	885	4,521	1,579	1,565	2,331
Income From Current Assets	751	884	2,059	1,559	-	-

	Code	Fiscal Individual 31-12-2022 In Single Units	Fiscal Individual 31-12-2021 In Single Units	Fiscal Individual 31-12-2020 In Single Units	Fiscal Individual 31-12-2019 In Single Units	Fiscal Individual 31-12-2018 In Single Units
Other Financial Income	752/9	1	2,462	20	-	-
Non-recurring Financial Income	76B	-	500	-	-	-
Financial Charges	65/66B	148,349	46,760	68,612	40,917	34,490
Recurring Financial Charges	65	110,849	42,476	41,573	40,917	34,490
Debt Charges	650	31,094	25,997	33,393	-	-
Other Financial Charges	652/9	79,755	16,479	8,180	-	-
Non-recurring Financial Charges	66B	37,500	4,283	27,038	-	-
Profit (Loss) Including Financial Results Before Taxation	9902	-	-	-	-	-
Extraordinary Income	76	-	-	-	-	-
Profit (Loss) for the Year Before Taxation	9903	368,061	166,240	477,867	674,935	507,591
Tax On Profit Or Loss	67/77	148,225	87,324	168,653	247,010	194,488
Income Tax	670/3	148,237	87,324	168,653	-	-
Adjustment Of Income Taxes & Transfer From Tax Provisions	77	12	-	-	-	-
Profit (Loss) for the Year	9904	219,836	78,916	309,213	427,925	313,103
Profit (Loss) for the Year to be appropriated	9905	219,836	78,916	309,213	427,925	313,103
Statement of Retained Earnings	Code	Fiscal Individual 31-12-2022 In Single Units	Fiscal Individual 31-12-2021 In Single Units	Fiscal Individual 31-12-2020 In Single Units	Fiscal Individual 31-12-2019 In Single Units	Fiscal Individual 31-12-2018 In Single Units
Profit (Loss) to be appropriated	9906	219,836	78,916	309,213	427,925	313,103
Profit (Loss) for the Year to be appropriated	9905	219,836	78,916	309,213	427,925	313,103
Accumulated Profit (Loss)	14P	-	-	-	-	-
Transfer From Net Worth	791/2	700,000	-	-	-	-
Transfer From Reserves	792	700,000	-	-	-	-
Appropriation To Net Worth	691/2	219,836	78,916	292,713	403,925	63,103
Appropriation To Other Reserves	6921	219,836	78,916	292,713	403,925	63,103
Distribution Of Profit	694/7	700,000	-	16,500	24,000	250,000
Dividends	694	700,000	-	-	-	250,000
Director's Entitlements	695	-	-	-	-	-
Employees	696	-	-	16,500	24,000	-

Cash Flow

D&B currently has no financial information on file for this company

Financial Ratios

Source: D&B | Currency: All figures shown in EUR unless otherwise stated

Profitability	2022	2021	2020	2019	2018
Profit Margin (%)	3.1	1.3	3.7	-	-
Net Sales Margin (%)	4.3	1.7	4.2	-	-
Gross Sales Margin (%)	5.0	2.9	5.2	-	-
Shareholder's Return (%)	31.2	10.0	30.3	52.5	57.7
Return on Capital (%)	31.1	10.0	30.1	49.3	47.6
Return on Assets (%)	4.4	2.4	6.5	14.6	9.4
Financial Status	2022	2021	2020	2019	2018
Quick Ratio (x)	1.1	1.2	1.2	1.2	1.1
Current Ratio (x)	1.1	1.2	1.2	1.2	1.1
Solvency Ratio (%)	601.5	311.0	364.9	259.8	515.8
Fixed Assets / Networth (%)	36.2	29.1	37.2	44.2	66.8
Non-Current Assets / Net Worth (%)	48.4	37.3	46.9	60.7	86.6
Current Liabilities / Networth (%)	601.5	311.0	364.9	253.9	495.8
Financial Charges / Net Sales (%)	1.2	0.4	0.5	-	-
Degree of Indebtness (%)	85.7	75.6	78.4	72.1	83.6
Asset Utility	2022	2021	2020	2019	2018
Collection Period (days)	156.9	123.2	125.4	-	-
Asset Turnover (%)	152.4	199.7	192.9	-	-
Sales / Net Working Capital (x)	15.8	10.7	13.1	-	-
Assets/Sales (%)	144.6	185.5	177.5	-	-
Employee *(In SingleUnits)	2022	2021	2020	2019	2018
Sales / Employee *	201,265.0	287,944.3	288,525.0	-	-
Profit / Employee *	6,185.9	3,786.8	10,572.3	14,120.0	12,948.8
Employee Average Wage *	50,367.5	56,672.4	58,500.8	49,641.9	49,616.1

Growth Rates (%)

	2022 vs 2021	2021 vs 2020	2020 vs 2019	2019 vs 2018
Turnover	(5.26)	(3.07)	0	0
Gross Profit	30.04	(14.08)	2.39	23.50

	2022 vs 2021	2021 vs 2020	2020 vs 2019	2019 vs 2018
Net Operating Profit / (Loss)	147.87	(61.83)	(23.71)	32.34
Profit / (Loss) Before Taxes	0	0	0	0
Profit / (Loss) After Tax	178.57	(74.48)	(27.74)	36.67
Net Profit / (Loss) for the Year	178.57	(74.48)	(27.74)	36.67
Number of Employees	37.21	(4.44)	(4.26)	20.51
Profit / Employee	63.35	(64.18)	(25.13)	9.04
Fixed Assets	(11.45)	(17.91)	3.19	(3.29)
Current Assets	24.07	(6.35)	66.29	(16.05)
Total Assets	21.56	(7.27)	58.54	(14.66)
Current Liabilities	44.75	(17.75)	102.87	(25.96)
Working Capital	(24.75)	39.16	(3.32)	12.64
Total Assets less Current Liabilities	(22.04)	21.90	(1.44)	7.52
Net Assets	0	0	0	14.36
Net Worth / Shareholders Funds	(28.73)	4.86	22.75	46.07

This information may not be reproduced in whole or in part by any means of reproduction.